**Direct Subsidized Loans** are federal student loans offered to eligible students who have financial need. Typically, interest does not accrue on subsidized loans until you are no longer enrolled part-time in an academic program.

**Direct Unsubsidized Loans** are federal student loans offered to eligible students in which financial need is not required. Interest begins to accrue on unsubsidized student loans after the first disbursement to you.

**Interest** is a loan expense charged by the lender for borrowing money. The amount calculated is a percentage of the unpaid principal of the loan borrowed. Interest rate percentages are determined by when the loan was disbursed. For more details on interest rates and how to calculate interest on a loan, please visit [http://studentaid.ed.gov/types/loans/interest-rates](http://studentaid.ed.gov/types/loans/interest-rates).

**Loan Fees** are deducted before you receive the loan money, so the loan amount you actually receive will be less than the amount you have to pay back to the lender. The Federal government keeps this fee when you borrow any student loan and is not paid to nor kept by CSUDH.

**Maximum Eligibility Period** is 150% of the published length of your academic program. For example: If you are getting a bachelor’s degree, the normal time is four years of full-time study and 150% of that is six years. If you are getting a master’s degree, the normal time is two years and 150% of that is three years.